

15 YEARS UNBROKEN INCOME - INVESTMENT OFFERS IN EXCESS OF £299,950 LH 52 WHITE HART LANE, LONDON, SW13 OPZ





The Complete Property Service

- Virtual Freehold Lock up commercial investment
- Village Like Location
- Income producing £19,000 per annum
- 15 Year FRI lease with no breaks
- Ideal SIPP Purchase

Location

The property is situated on the western side of White Hart Lane close to its junction with Archway Street and The River Thames. It occupies a mid-terrace position in a parade of local retail shops comprising predominantly of independent boutiques and restaurant businesses. The property is 0.3 miles southwest of Barnes Bridge Station (Southwest Trains), offering regular access to and from Greater London, including Waterloo. Barnes is an affluent village like residential suburb in southwest London, just 9 miles southwest of Central London, and comprises the Barnes Village conservation area.

Description

The building comprises a mixed-use three-storey brick-built property under a pitched roof. The ground floor commercial unit fronting White Hart Lane comprises a retail unit which is let to a local firm of Estate Agents and has been recently fitted out in its corporate style. The property is rectangular in shape and affords a huge shop front.

User

We believe the premises fall under Class E of The Town & Country Planning (Use Classes) (Amendment) (England) Regulations 2020.

EPC

The commercial premises has an EPC rating of C (68). A copy of the EPCs are available upon request.

Accommodation & Tenancy Schedule

The property offers the following (NIA) approximate dimensions;

Ground Floor 322 Sq Ft 30.30 Sq M
Tenant Sceon & Berne

Rent £19,000 per annum

 Start date
 27/05/2022

 End Date
 26/05/2037

 Rent reviews
 5 Yearly

Deposit £4,750.00 held by Landlord

Terms

Offers invited in excess of £299,950 (Three hundred and twenty-five thousand pounds). A sale at this level shows a Net Initial Yield of 6.15% assuming purchasers standard costs of 3.00%.

Tenure

New 999 years Leasehold, subject to the existing occupational lease.

VAT

May be applicable.

Legal

Each party to bear their own legal costs.

AML

In accordance with Anti-Money Laundering Regulations, 2 forms of identification & confirmation of the source of funding will be required from any successful Purchaser.

Important Notice



^{1.} No description or information given about the property or its value, whether written or verbal or whether or not in these particulars ("Information") may be relied upon as a statement of representation or fact. Neither Willmotts nor its Joint Agents have any authority to make any representation and accordingly any Information given is entirely without responsibility on the part of Willmotts or the seller/lessor.

^{2.} Any photographs (and artist's impressions) show only certain parts of the property at the time they were taken. Any areas, measurements or distances given are approximate only.

3 Any reference to alterations to, or use of any part of the property is not a statement that any necessary planning, building regulations or other consent has been obtained. These

matters must be verified by any intending buyer/lessee.

4. Any buyer/lessee must satisfy himself by inspection or otherwise as to the correctness of any Information given





Viewing

By appointment only via landlord's sole agent: Willmotts Chartered Surveyors.

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