

AGRICULTURAL UPDATE



AUGUST 2023

THE SUSTAINABLE FARMING INCENTIVE (SFI) DO YOU KNOW WHAT IS AVAILABLE?

In June DEFRA released details about the latest SFI Standards, which we are advised will shortly be available for application, possibly as early as the end of August. There is a limited number of Standards which landowners, occupiers and tenants can apply for in 2023. This is the first phase of the SFI roll out for farmers to apply for, with further standards expected in 2024.

We are continually engaged with DEFRA and the RPA, keeping abreast of the requirements of SFI and potential application timeframes. In some circumstances the SFI Standards can be “stacked” onto land included in existing Stewardship Agreements. Do check with the MAI Team who can advise further.

The big question for most is ‘when can I apply?’ Following an update from DEFRA and the RPA on 10th August, there will be a phased roll out for applications. This means that an ‘expression of interest’ will need to be made by those looking to apply. DEFRA will then invite a sample of those who expressed an interest to make a formal application. Once DEFRA is content that the system is working properly, they will then open up applications for all. DEFRA would not commit to exact timeframes and dates for when applications can be made - so watch this space!

If you believe any of the SFI Standards may be of interest to you, or you would like advice more generally about it and the opportunities available, then please do get in touch with one of the Team. There appear to be opportunities for most to gain from the SFI that we would be pleased to guide you through.

FORMAL VALUATIONS - OUR EXPERIENCED VALUERS ARE HERE TO HELP

Our team of five RICS Registered Valuers provide professional valuations of rural, commercial and residential properties.

We produce valuations in compliance with the RICS Valuation - Global Standards 2022 (also known as the Red Book), for the following purposes:

- Tax, trusts and estate planning
- Inheritance Tax and Capital Gains Tax
- Charities Act disposals and acquisitions
- Self Invested Personal Pension (SIPP) investments
- Compensation and compulsory purchase
- Live & deadstock, including stocktakings

We pride ourselves on providing Clients with a high level of personal service so that the entire valuation process is straightforward and transparent. To discuss your valuation requirements, please contact Amy McDonald on 01285 648115.

FOR SALE

The Rural Sales Team at Moore Allen & Innocent is busy marketing Paddocks with four new instructions that have come to the market.



Land at Fulbrook, Burford: a pasture paddock extending to 3.69 acres with a gated vehicular access and fishing rights to the River Windrush. We are selling by Informal Tender with a guide price of £90,000. Offers are to be made by 12 Noon on Wednesday, 6th September 2023.

Land at Sheepscombe: 1.77 acres of pasture paddock with fantastic views of the Stroud Valleys. The property offers two newly built stable blocks with mains electricity and water connections. Our Client has created an orchard area and replaced the fencing throughout.



For sale by private treaty with a guide price of £120,000.



Land at Preston, Cirencester:
7.78 acres of land currently
planted to a second year
grass ley. The property has
direct vehicular access and is
in close proximity to the town
of Cirencester.

For sale by Informal Tender
with a guide price of
£160,000.

Land at Frampton Mansell: a
0.69 acre pasture field
situated in the heart of
Frampton Mansell, bounded
by stock proof fencing. There
is pedestrian access from the
public highway.

For sale by Informal Tender
with best and final offers to be
submitted by 12 Noon on
Wednesday 13th September
2023 with a guide price of
£20,000



Please do contact:- the Rural Sales Team on 01285 648115 for
further information, or if you wish to be registered for similar
properties, or you would like a market appraisal on your
property.

ARE YOUR CALVES HAPPY IN THEIR HOUSING?

DEFRA has announced a New Calf Housing for Health and Welfare Grant. This grant should be available later this summer as part of the Farming Transformation Fund. The grant is available for new build, upgrade, or replacement of existing calf housing buildings to deliver health and welfare benefits for your calves. The term “calf” refers to domestic cattle up to 6 months old.

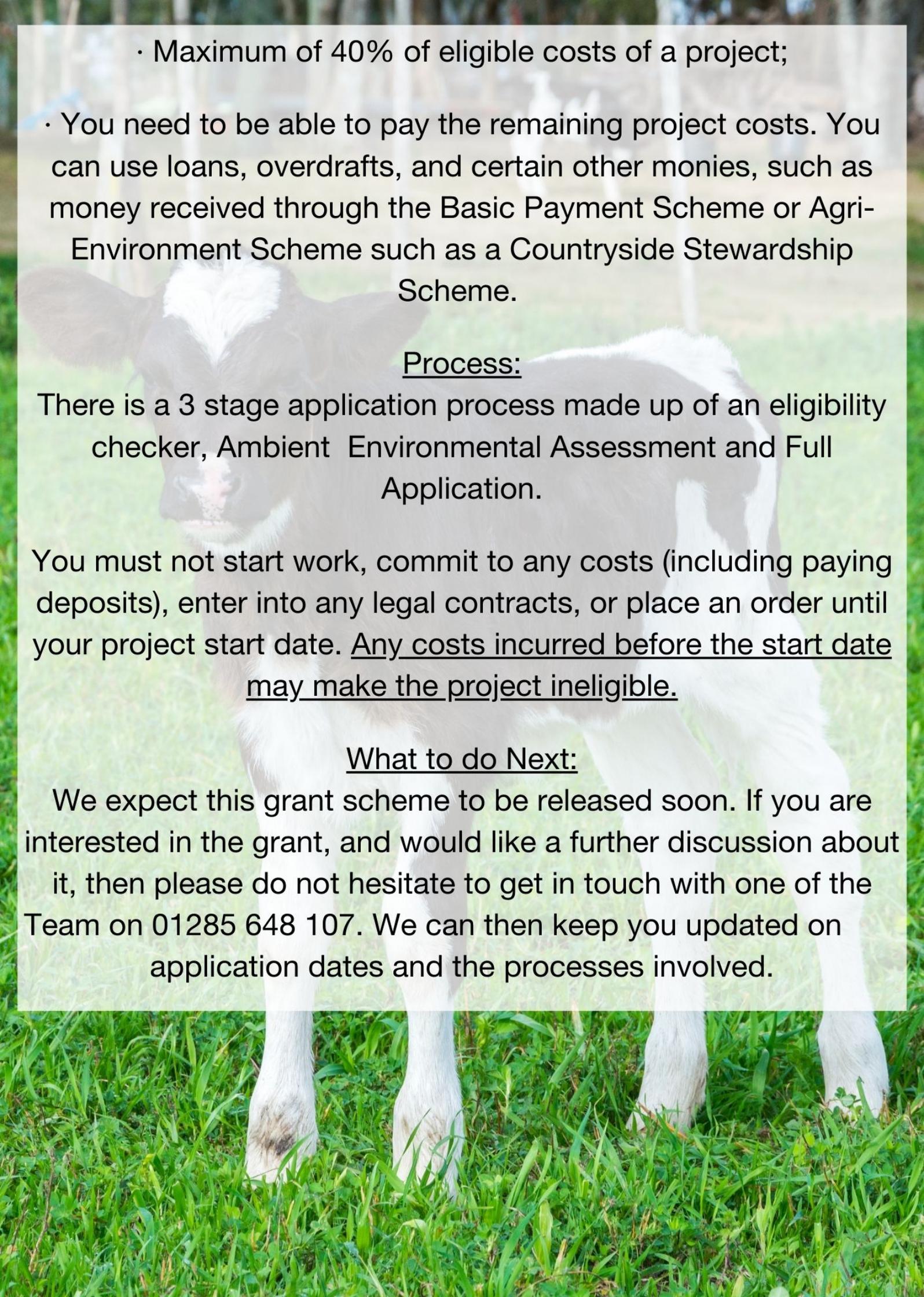
Who Can Apply?

You need to be an existing cattle farmer in England, carrying out farming activity, including calf rearing, with 11 or more cattle.

You must either own the land you are building on, or have a Tenancy Agreement for the land until 5 years after the project is complete.

What is Available?

- The minimum grant you can apply for is £15,000 (40% of £37,500);
- The maximum grant is £500,000 per business (40% of £1,250,000);
- The minimum grant amount does not include costs associated with rooftop solar photo-voltaic (PV) panels. If including rooftop solar PV panels as part of the project, DEFRA will only fund the purchase and installation of these up to 25% of the eligible cost;

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- A black and white cow is the central focus of the image, standing in a lush green field. The cow's head is in the upper left, and its body extends towards the right. The background is a soft-focus green field with some trees in the distance. The text is overlaid on a semi-transparent white box.
- Maximum of 40% of eligible costs of a project;
 - You need to be able to pay the remaining project costs. You can use loans, overdrafts, and certain other monies, such as money received through the Basic Payment Scheme or Agri-Environment Scheme such as a Countryside Stewardship Scheme.

Process:

There is a 3 stage application process made up of an eligibility checker, Ambient Environmental Assessment and Full Application.

You must not start work, commit to any costs (including paying deposits), enter into any legal contracts, or place an order until your project start date. Any costs incurred before the start date may make the project ineligible.

What to do Next:

We expect this grant scheme to be released soon. If you are interested in the grant, and would like a further discussion about it, then please do not hesitate to get in touch with one of the Team on 01285 648 107. We can then keep you updated on application dates and the processes involved.

**MOORE ALLEN
& INNOCENT**

A COLLECTIVE AUCTION SALE

of

AGRICULTURAL MACHINERY &
EQUIPMENT, PLANT, VEHICLES
& WORKSHOP EQUIPMENT

is to be held at

THE SHOW FIELD, BROOK FARM,
GREAT SOMERFORD,
CHIPPENHAM, WILTSHIRE,
SN15 5JA

on

WEDNESDAY, 4TH OCTOBER 2023

Starts at 10.00 a.m. sharp with 120 Lots of New Tools

ENTRIES ARE INVITED

For details of our Terms & Conditions and Entry Forms,
please contact Kellie Gilbride or visit mooreallen.co.uk

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MOORE ALLEN & INNOCENT

Here for the past present and future

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VALUERS

AUCTIONEERS



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