BAYSIDE BUSINESS CENTRE

SOVEREIGN BUSINESS PARK

48 Willis Way, Poole, Dorset BH15 3TB

Freehold Business Centre Investment

> Guide Price: £1,800,000







Executive Summary



PROPERTY TYPE

Commercial Investment



SIZE

13,627 SQFT / 1,266 SQM



COMMERCIAL / RESIDENTIAL

Commercial



CLOSEST TRAIN STATION

Poole (1.9 miles)



About Bayside Business Centre

Bayside Business Centre offers flexible, modern office spaces and comprehensive business services in Poole. The business generates in excess of £250,000 per annum across serviced and virtual offices.

This is a unique opportunity to acquire the freehold, which comprises of 11,367 sq.ft. of office space and an additional 2,260 sq.ft. of warehouse/light industrial space and 32 parking spaces. There are 30 business office suites available, they are almost always at 100% occupancy and a further 5 warehouse areas all of which are occupied.

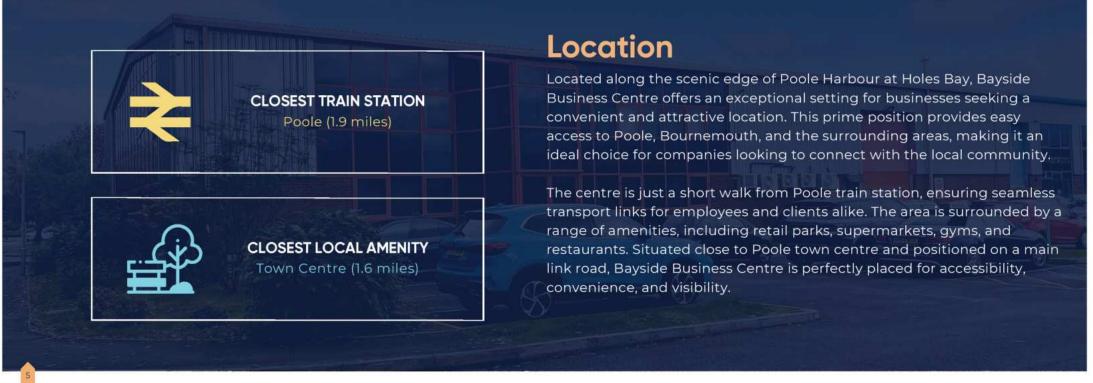














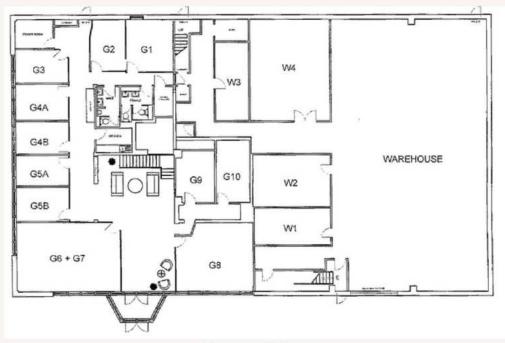
Accommodation Schedule

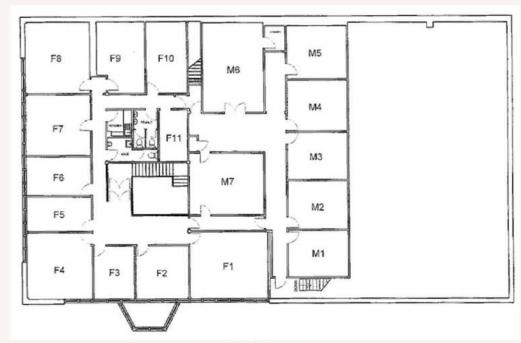
Description	Rent PCM	Area (SQFT)
Serviced Office	£1,073.60	319
Serviced Office	£500.00	171
Serviced Office	£490.00	131
Management Office	is a	263
Serviced Office	£450.00	133
Serviced Office	£300.00	148
Serviced Office	£575.00	235
Serviced Office	£720.00	275
Serviced Office	£450.00	206
Serviced Office	£275.00	175
Serviced Office	£250.00	89
Serviced Office	£550.00	272
Serviced Office	£363.00	109
Serviced Office	£350.00	106
Serviced Office	£395.00	118
Serviced Office	£300.00	m
Serviced Office	£385.00	100
Serviced Office	£1,150.00	452
Serviced Office	£1,095.00	340
Serviced Office	£250.00	128
Serviced Office	£363.00	131
Serviced Office	£385.00	172
Serviced Office	£395.00	173
Serviced Office	£375.00	171
Serviced Office	£375.00	183
Serviced Office	£450.00	192
Serviced Office	£725.00	326
Meeting Room	£250.00	272
Warehouse Bay	£236.50	181
Warehouse Bay	£275.00	254
Warehouse Bay	£242.00	164
Warehouse Bay	£250.00	508
Main Warehouse	£1,650.00	2458
Revenue Per Month from Serviced Accommodation	£15, 893.10	
Revenue Per Month Fee Virtual Office	£3,325.00	
Total Revenue Per Month	£19,218.10	9,066 sqft





Floorplans





Ground Floor First Floor

Further Information:

TENANCIES:

As of June 2024, the gross rental income for the Business Centre was £250,027.04 split across Serviced Office and Virtual Office income as £210,654.36 and £39,372.68 respectively. The cost of sales equates to approximately £55,428.71, creating an annual gross income, after costs of £194,598.33. An up to date schedule of income and costs can be provided upon request.

VAT:

Not subject to VAT

Gurdeep Virdi Property Consultant

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PROPOSAL:

£1,800,000

VIEWINGS:

Available strictly by appointment only

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