

23 Manor Road, Wallington, Surrey SM6 OBW

Price **£375,000**



COMMERCIAL INVESTMENT



Size

1,040 FT²



Tenure

FREEHOLD



Borough

SUTTON



Planning Granted

NO



Existing Use

E/C3 CLASS

Tenanted



YES

Local Train Stations



Wallington (0.3 miles) Carshalton Beeches (1 miles) Carshalton (1.3 miles)

Local Amenities



Wallington Leisure Centre (0.3 miles) Wallington Library (0.3 miles) Beddington Park (0.8 miles)

VAT Applicable



NO

Rateable Value

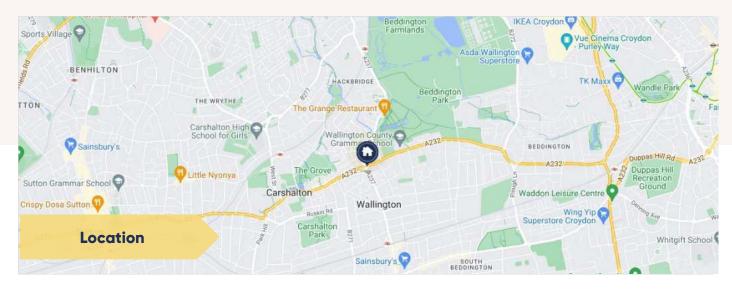


£9,364

EPC



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Additional Information

We are pleased to offer this freehold shop investment opportunity in Wallington, SM6. The property consists of a ground floor commercial unit and a first floor residential unit, making it an ideal mixed-use investment.

The ground floor commercial space is let on a Full Repairing and Insuring (FRI) lease from 15th September 2020, for a term of 15 years, at £22,000 per annum, with rent reviews every five years. Recently refurbished, including the installation of Three Phase Electricity, the space offers 622 sq ft on the ground floor and 418 sq ft in the basement, totalling 1,040 sq ft.

The first floor residential unit is sold on a long lease from 25th December 1997, with a term of 175 years.

The freehold property is offered at £375,000, with a commercial rental income of £22,000 per annum. Each party is to bear their own legal costs, and the property is not elected for VAT.



Tom Castro Founder



Laura Snook Property Consultant

☐ laurasnook@whozoo.co.uk☐ 07378 276 538 / 0333 200 8330





0333 200 8330



info@whozoo.co.uk



www.whozoo.co.uk



07541 906 478

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