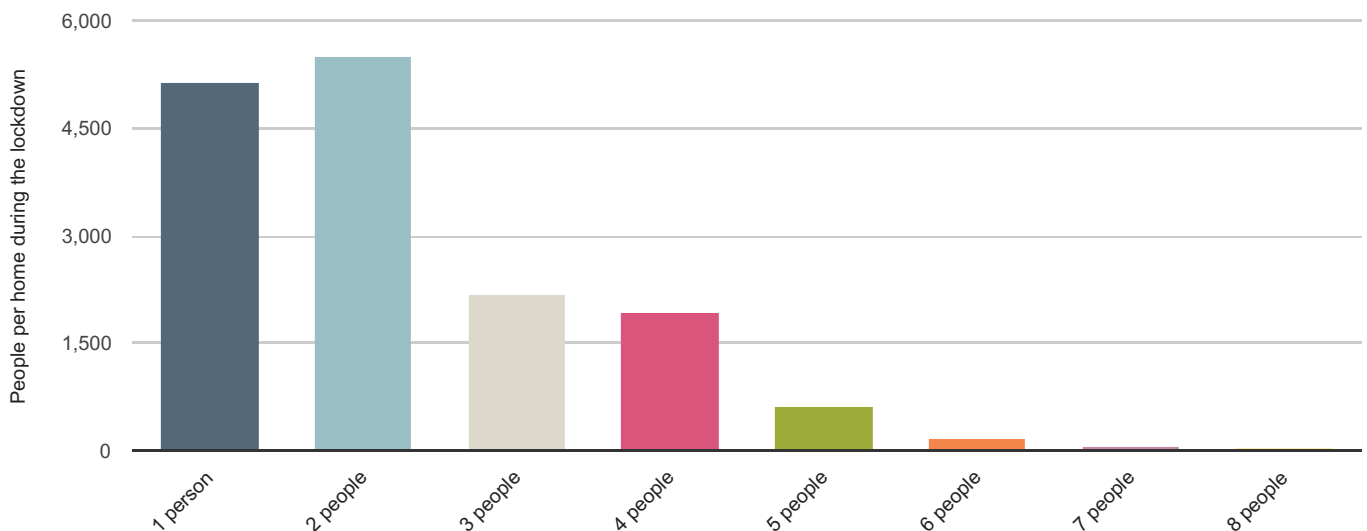


# Leeds Property Market News

## for LS16

April 2020

## Love in the Time of Covid: Lockdown in the Leeds housing market



The word 'surreal' doesn't do it justice. Are we really locked down in our own homes while an invisible killer preys on the elderly and infirm? Our thoughts are with everyone who is worried and anxious at this unprecedented time. Likewise we share in the frustration many of us must feel about this sudden interruption into daily life.

We're not operating under the illusion that anyone is thinking too hard about moving home or the state of the property market right now - so fear not. You may, however, be interested to hear what we think the short, medium and long term effects of the virus might be. We're going to assume that cases of the virus will peak and within a handful of months, things will start to go back to normal.

During the lockdown, which has just begun as we write this, we expect the national housing market to pretty much freeze. Estate agencies rely on a chain of activity including viewings, surveys and non-householders mixing, which seems infeasible during this time. So we're not expecting you to see very much new stock on the portals.

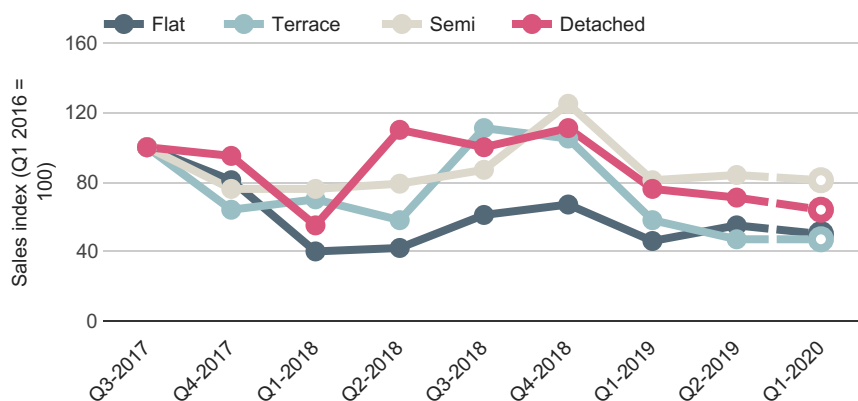
When, eventually, normality resumes, we expect to see a tidal wave of new stock coming onto the market. Not only will a swell of springtime movers belatedly arrive in the market, but more will come to take advantage of the historically low interest rates, if they persist. One thing we don't want to see is a market buoyed by the couples in the chart above getting divorced after too much enforced family time!



*Our thoughts are with everyone who is worried and anxious at this unprecedented time*

Got a question about the local market? Talk to an expert today

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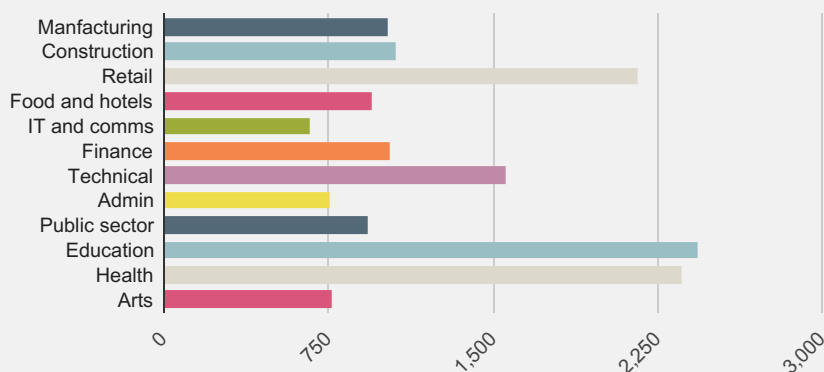
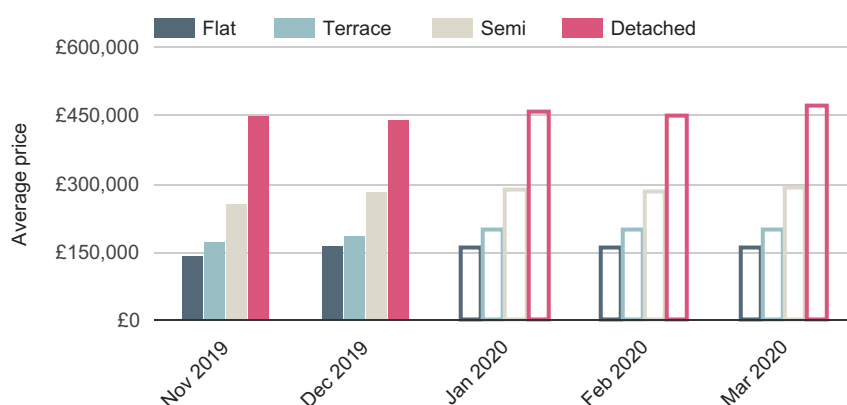


## A quarterly index of sales levels

This chart shows how sales levels in the local area sit now compared with two years ago. The analysis indexes all types of property so they start at the same point (100) so you can easily see how they've moved in relation to each other. The chart shows the quarter-on-quarter fluctuations typical of super-local analysis.

## Monthly prices by property type

The data for our area over the last eight months reveals interesting fluctuations across property types. The last 3 months are outlines. This is because the data is still coming in so we've estimated what we think they will be when all the data is available.



## Industry of occupation

The profile of jobs is an important yardstick for the makeup of people in a housing market. In this analysis we've used data from the Office for National Statistics on the number of people in the local area who work in each industry. The categories are a bit vague but if you look at the longest bars, you can see a pretty good profile of our area.

**Source:** ResiAnalytics, Office for National Statistics & Land Registry © Crown copyright 2018. Dotted lines & outlined columns on charts indicate estimates based on historical trends. For full terms of use, please visit [resianalytics.com/docs/terms](https://resianalytics.com/docs/terms)

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