

ECAP APPLICATION OVERVIEW

BANKING & FX – CLIENT NAME:

Banking and FX Currencies Required	Please detail what currencies you require your bank accounts in:	
	Main Account Currency	
	Additional Currencies	
	Buy Currencies (FX)	
	Sell Currencies (FX)	
Bank Balance	Please estimate the approximate balance held at any one time in your operational currency:	
Annual Banking Volume	Please estimate annual volume in your main operational currency:	
Annual FX Volume	Please estimate annual volume of FX required in your main operational currency (If no FX, please explain why):	
Incoming Payments	Please estimate the number of incoming payments/credits per month:	
Outgoing Payments	Please estimate the number of outgoing payments/debits per month:	
Transaction Frequency	Please estimate the total number of transactions per month:	
Current Payment Fees	Please detail your current per payment / banking / FX fees:	
Originating Jurisdictions	Please provide detail of which jurisdictions your funds will be received in from and what types of company/individual:	
Beneficiary Jurisdictions	Please provide detail of which jurisdictions your funds will be sent to and what types of company/individual:	
Source of Funds	Please provide detail of the source of your funds, outlining how you have accumulated these monies and where they are currently situated (current bank and location):	
Business Overview	<p>Please provide detail on your company structure, operation, and payment requirements (<u>include company website</u>). As a guide, please use the framework outlined below:</p> <p>What does your company do/What is your product/service?</p> <p>How do you offer/provide the above?</p> <p>Who are your clients?</p>	
Reason for Account	Please provide detail of why you require banking or foreign exchange services (<i>Please provide specific detail for your requirement, such as , "I own a clothing store and require FX to pay my suppliers in China and a EUR VIBAN to collect customer payments in the EU"</i>):	

COMPLIANCE CHECKLIST

✓	Colour copy of Proof of ID for listed Directors , e.g. Passport, Driving License, National ID card
✓	Source of Wealth – Last 3 months' worth of bank statements, or latest full set of audited accounts
✓	Colour copy of Proof of ID for listed Shareholders , e.g. Passport, Driving License, National ID card
✓	Proof of Business – Example invoices, contracts or case studies showing the business operation and/or flow of funds
✓	Copy of Proof of Address for listed Directors , dated within the last 3 months e.g. Bank Statement or Utility Bill
✓	Copy of Proof of Address for listed Shareholders , dated within the last 3 months e.g. Bank Statement or Utility Bill
✓	Colour copy of Proof of ID for Authorized Signatories who are not a Director, e.g. Passport, Driving License, National ID card
✓	Certified copy of Group Structure Chart / Organogram
✓	Copy of Certificate of Incorporation and Memorandum & Articles of Association
✓	Copy of Proof of Address for the company or entity, dated within the last 3 months e.g. Bank Statement or Utility Bill
✓	Copy of Register of Shareholders and Register of Directors for entities within the group structure.
✓	Where a trust is involved, a copy of Trust Deeds (or relevant extract) showing the Settlor, Trustee and Beneficiaries of the trust.
✓	Copy of Proof of ID for natural individual Settlers, Trustees and Beneficiaries of the trust.
✓	Copy of Certificate of Incorporation and Shareholder & Directors Registers for entity Settlers, Trustees and Beneficiaries.

END