

The Complete Property Service

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39 RICHMOND WAY WEST KENSINGTON W14 0AS



MIXED USED INVESTMENT FOR SALE – PRODUCING £32,800 PA AFFLUENT WEST KENSINGTON LOCATION LOWER GROUND FLOOR FLAT LET ON AST, FIRST FLOOR FLAT SOLD OFF GROUND FLOOR SHOP LET UNTIL 24/12/2034

OFFERS INVITED IN EXCESS OF £700,000 FREEHOLD

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Building Consultancy & Surveying, Commercial Agency, Commercial Management, Commercial Investment, Professional Valuations, Residential Lettings, Residential Sales, Residential Management, Service Charge & Estate Management





Location:

The property is located close to the junction of Addison Rd and is a short distance from Shepherds Bush Green and Westfield shopping centre. Nearest transport routes are to be found on Shepherds Bush Green with an array of bus routes and Shepherds Bush (Central Line) Station.

Description:

Three storey traditionally constructed building under a flat roof. The property provides a lower ground floor flat, ground floor retail premises and a self-contained first floor flat.

User:

We believe the premises fall under Class Sui Generis & C3 (dwellinghouse) The Town and Country Planning (Use Classes) (Amendment) (England) Regulations 2020.

Tenancy Schedule:

The property offers the following: -

LGF Flat – Approx. 410 sq. ft. Let to individuals with AST expiry 31/01/23. **Passing rent £14,400 per annum.**

GF Retail- Approx. 290 sq. ft. Let to Sana Richmond Ltd with lease expiry 24/12/34 without breaks. Next rent review 25/12/2024. **Passing rent £18,000 per annum.**

FF Flat – Sold on long lease until 24/12/2139 at a **rent of £400.00 per annum doubling every 25 years.**

Total Income; £32,800 per annum.

Rateable Value:

We are advised via the VOA website that the rateable Value for the commercial premises is $\pm 9,600$ however, interested parties should make their own enquiries.

VAT:

The property is not elected for VAT.

EPC: LGFF - **D**, Retail – **E &** FFF - **D** Copies of the EPC's are available upon request.

Terms:

Offers in excess of **£700,000** are sought for the Freehold subject to the existing tenancies and leases.

Legal Fees:

Each party to bear own legal costs.

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Notice

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